

ANNUAL REPORT

OF

CTC Telecom, Inc.

NAME

PO Box 69
Cambridge, ID 83610

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2025

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2025**

COMPANY INFORMATION

Exact name of utility: CTC Telecom, Inc.
 Address of principal office: P.O. Box 69, 130 Superior St., Cambridge, ID 83610
 Telephone Number (Area Code 208) 257-3314 Email address: jwescott@ctctele.com
 Cities or towns served: Hidden Springs and Boise

Name and title of officer having custody of the general corporate books of account: _____

James Wescott, CEO

Address of office where corporate books are kept and phone number: _____

P.O. Box 69, 130 Superior St., Cambridge, ID 83610, (208) 257-3314

Organized under the laws of the State of: Idaho

Date of organization: 17-Feb-98

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: _____

Name and address of controlling company, if any: Cambridge Telephone Company, Inc.

P.O. Box 69, 130 Superior St., Cambridge, ID 83610

Names of affiliated companies. Give address and description of business: Cambridge Telephone Company, Inc.

P.O. Box 69, 130 Superior St., Cambridge, ID 83610-Telecommunications Service;

CTC Properties, LLC - Property management company

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

<u>Title</u>	<u>Name</u>	<u>Address</u>
Chairman & President	Richard Wiggins	P.O. Box 88, Cambridge, ID 83610
Vice President	Kermit Wiggins	P.O. Box 88, Cambridge, ID 83610
Secretary/Treasurer	Kristie Kanady	P.O. Box 88, Cambridge, ID 83610
Board Member	Joana Wiggins	P.O. Box 88, Cambridge, ID 83610
Board Member & CEO	James Wescott	P.O. Box 88, Cambridge, ID 83610

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Kermit Wiggins P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
Richard Wiggins P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
Joana Wiggins P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
Kristie Kanady P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-
James Wescott P.O. Box 88, Cambridge, ID 83610	Indefinite	1	-

Name of Chairman of the Board: Richard Wiggins

Name of Secretary (or Clerk) of Board: Kristie Kanady

Number of Meetings of the Board during the year: 1

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Richard Wiggins	Chairman & President	Confidential
James Wescott	CEO	Confidential
Kristie Kanady	Secretary/Treasurer & Billing Manager	Confidential
Jerry Piper	VP, Operations	Confidential

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	-	-	-
1130 Cash	112,966	113,862	896
1140 Special Cash Deposits	-	-	-
1150 Working Cash Advances	-	-	-
1160 Temporary Investments	-	-	-
1180 Telecommunications Accts. Receivable	117,236	99,993	(17,243)
1181 Accts. Rec. Allow. -Telecommunications	-	-	-
1190 Other Accounts Receivable	8,110	6,951	(1,159)
1191 Accounts Receivable Allow. - Other	-	-	-
1200 Notes Receivable	780,954	760,130	(20,824)
1201 Notes Receivable Allowance	-	-	-
1210 Interest & Dividends Receivable	-	-	-
1220 Material and Supplies	-	-	-
1280 Prepayments	-	-	-
1290 Prepaid Rents	-	-	-
1300 Prepaid Taxes	-	-	-
1310 Prepaid Insurance	-	-	-
1320 Prepaid Directory Expenses	8,156	2,442	(5,714)
1330 Other Prepayments	50,132	8,936	(41,196)
1350 Other Current Assets	-	-	-
Noncurrent Assets			
1401 Investment in Affiliated Companies	202,391	213,867	11,476
1402 Investment in Nonaffiliated Companies	11,500	11,500	-
1406 Nonregulated Investments	-	-	-
1407 Unamortized Debt Issuance Expense	-	-	-
1408 Sinking Funds	-	-	-
1410 Other Noncurrent Assets	1,432,275	1,389,535	(42,740)
1438 Deferred Maintenance & Retirements	-	-	-
1439 Deferred Charges	7,900	7,900	-
1500 Other Jurisdiction Assets - Net	-	-	-
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	2,876,112	2,880,423	4,311
2002 Prop. Held for Future Telecom. Use	-	-	-
2003 Telecom. Plant under Constr. - Short Term	48,678	107,391	58,713
2004 Telecom. Plant under Constr. - Long Term	-	-	-
2005 Telecom. Plant Adjustment	-	-	-
2006 Nonoperating Plant	-	-	-
2007 Goodwill	331,667	286,667	(45,000)
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	1,212,693	1,505,563	292,870
3200 Accum. Depre. - Held for Future Use	-	-	-
3300 Accumulated Depreciation - Nonoperating	-	-	-
3400 Accumulated Amortization - Tangible	-	-	-
3410 Accum. Amort. - Capitalized Leases	-	-	-
3420 Accum. Amort. - Leasehold Improvements	-	-	-
3500 Accumulated Amortization - Intangible	-	-	-
3600 Accumulated Amortization - Other	-	-	-
TOTAL ASSETS	4,775,384	4,384,034	194,390

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BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	1,622	12,625	11,003
4020 Notes Payable	-	-	-
4030 Advance Billings and Payments	131,178	116,083	(15,095)
4040 Customer Deposits	-	-	-
4050 Current Maturities - Long -Term Debt	-	-	-
4060 Current Maturities - Capital leases	-	50,188	50,188
4070 Income Taxes - Accrued	-	-	-
4080 Other Taxes - Accrued	8,669	7,971	(698)
4100 Net Current Defer. Oper. Income Taxes	-	-	-
4110 Net Current Defer. Nonoper. Income Taxes	-	-	-
4120 Other Accrued Liabilities	-	-	-
4130 Other Current Liabilities	2,577	2,577	-
Long-Term Debt			
4210 Funded Debt	-	-	-
4220 Premium on Long-Term Debt	-	-	-
4230 Discount on Long-Term Debt	-	-	-
4240 Reacquired Debt	-	-	-
4250 Obligations Under Capital Leases	1,234,118	1,141,040	(93,078)
4260 Advances from Affiliated Companies	-	-	-
4270 Other Long-Term Debt	-	-	-
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities	-	-	-
4320 Unamort. Oper. Invest. Tax Credits - Net	-	-	-
4330 Unamort. Nonoper. Invest. Tax Credits - Net	-	-	-
4340 Net Noncurrent Defer. Oper. Income Taxes	-	-	-
4350 Net Noncur. Defer. Nonoper. Income Taxes	-	-	-
4360 Other Deferred Credits	-	-	-
4370 Other Juris. Liab. & Def. Credits - Net	-	-	-
Stockholders' Equity			
4510 Capital Stock	100,000	100,000	-
4520 Additional Paid-In Capital	1,931,202	1,931,202	-
4530 Treasury Stock	-	-	-
4540 Other Capital	-	-	-
4550 Retained Earnings	1,366,018	1,022,348	(343,670)
TOTAL LIAB. & OTHER CREDITS	4,775,384	4,384,034	(391,350)

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ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	57,586	-	-	-	57,586
2112 Motor Vehicles	140,641	-	(25,000)	-	115,641
2113 Aircraft	-	-	-	-	-
2114 Special Purpose Vehicles	-	-	-	-	-
2115 Garage Work Equipment	-	-	-	-	-
2116 Other Work Equipment	-	-	-	-	-
2121 Buildings	1,114,423	3,614	-	-	1,118,037
2122 Furniture	153,063	-	-	-	153,063
2123 Office Equipment	-	-	-	-	-
2124 General Purpose Computers	20,377	2,518	(1,470)	-	21,425
2211 Analog Electronic Switching	-	-	-	-	-
2212 Digital Electronic Switching	-	-	-	-	-
2215 Electro-Mechanical Switching	-	-	-	-	-
2220 Operator Systems	-	-	-	-	-
2231 Radio Systems	-	-	-	-	-
2232 Circuit Equipment	1,231,777	56,024	(8,654)	-	1,279,147
2311 Station Apparatus	-	-	-	-	-
2321 Customer Premises Wiring	-	-	-	-	-
2341 Large Private Branch Exchanges	-	-	-	-	-
2351 Public Telephone Terminal Equipment	-	-	-	-	-
2362 Other Terminal Equipment	-	-	-	-	-
2411 Poles	-	-	-	-	-
2421 Aerial Cable	-	-	-	-	-
2422 Underground Cable	-	-	-	-	-
2423 Buried Cable	58,245	-	-	(22,721)	35,524
2424 Submarine Cable	-	-	-	-	-
2426 Intrabuilding Network Cable	-	-	-	-	-
2431 Aerial Wire	-	-	-	-	-
2441 Conduit Systems	-	-	-	-	-
2681 Capital Leases	-	-	-	-	-
2682 Leasehold Improvements	-	-	-	-	-
2690 Intangibles	100,000	-	-	-	100,000
TOTAL PLANT ACCOUNTS	2,876,112	62,156	(35,124)	(22,721)	2,880,423

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ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS

IDAHO Operations Only

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service					
2111 Land	57,586	-	-	-	57,586
2112 Motor Vehicles	140,641	-	(25,000)	-	115,641
2113 Aircraft	-	-	-	-	-
2114 Special Purpose Vehicles	-	-	-	-	-
2115 Garage Work Equipment	-	-	-	-	-
2116 Other Work Equipment	-	-	-	-	-
2121 Buildings	1,114,423	3,614	-	-	1,118,037
2122 Furniture	153,063	2,518	(1,470)	-	154,111
2123 Office Equipment	-	-	-	-	-
2124 General Purpose Computers	20,377	-	-	-	20,377
2211 Analog Electronic Switching	-	-	-	-	-
2212 Digital Electronic Switching	-	-	-	-	-
2215 Electro-Mechanical Switching	-	-	-	-	-
2220 Operator Systems	-	-	-	-	-
2231 Radio Systems	-	-	-	-	-
2232 Circuit Equipment	1,233,439	56,024	(8,654)	-	1,280,809
2311 Station Apparatus	-	-	-	-	-
2321 Customer Premises Wiring	-	-	-	-	-
2341 Large Private Branch Exchanges	-	-	-	-	-
2351 Public Telephone Terminal Equipment	-	-	-	-	-
2362 Other Terminal Equipment	-	-	-	-	-
2411 Poles	-	-	-	-	-
2421 Aerial Cable	-	-	-	-	-
2422 Underground Cable	-	-	-	-	-
2423 Buried Cable	58,245	-	-	(22,721)	35,524
2424 Submarine Cable	-	-	-	-	-
2426 Intrabuilding Network Cable	-	-	-	-	-
2431 Aerial Wire	-	-	-	-	-
2441 Conduit Systems	-	-	-	-	-
2681 Capital Leases	-	-	-	-	-
2682 Leasehold Improvements	-	-	-	-	-
2690 Intangibles	-	-	-	-	-
TOTAL PLANT ACCOUNTS	2,777,774	62,156	(35,124)	(22,721)	2,782,085

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ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

	TOTAL Company Basis				
	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	70,383	25%	11,221	(24,600)	57,004
2113 Aircraft	-	-	-	-	-
2114 Special Purpose Vehicles	-	-	-	-	-
2115 Garage Work Equipment	-	-	-	-	-
2116 Other Work Equipment	-	-	-	-	-
2121 Buildings	371,009	4%	50,786	-	421,795
2122 Furniture	79,178	13%	19,133	-	98,311
2123 Office Equipment	-	-	-	-	-
2124 General Purpose Computers	11,916	20%	3,398	(1,470)	13,844
2211 Analog Electronic Switching	-	-	-	-	-
2212 Digital Electronic Switching	-	-	-	-	-
2215 Electro-Mechanical Switching	-	-	-	-	-
2220 Operator Systems	-	-	-	-	-
2231 Radio Systems	-	-	-	-	-
2232 Circuit Equipment	651,781	24%	240,333	(8,654)	883,460
2311 Station Apparatus	-	-	-	-	-
2321 Customer Premises Wiring	-	-	-	-	-
2341 Large Private Branch Exchanges	-	-	-	-	-
2351 Public Telephone Terminal Equipment	-	-	-	-	-
2362 Other Terminal Equipment	-	-	-	-	-
2411 Poles	-	-	-	-	-
2421 Aerial Cable	-	-	-	-	-
2422 Underground Cable	-	-	-	-	-
2423 Buried Cable	28,425	5%	2,723	-	31,148
2424 Submarine Cable	-	-	-	-	-
2426 Intrabuilding Network Cable	-	-	-	-	-
2431 Aerial Wire	-	-	-	-	-
2441 Conduit Systems	-	-	-	-	-
TOTAL	1,212,693	15%	327,594	(34,724)	1,505,563

*Please list individual depreciation rate for each account.

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ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	70,383	25%	11,221	(24,600)	57,004
2113 Aircraft	-	-	-	-	-
2114 Special Purpose Vehicles	-	-	-	-	-
2115 Garage Work Equipment	-	-	-	-	-
2116 Other Work Equipment	-	-	-	-	-
2121 Buildings	329,335	3%,5%	50,786	-	380,121
2122 Furniture	79,178	13%	19,133	-	98,311
2123 Office Equipment	-	-	-	-	-
2124 General Purpose Computers	11,916	20%	3,398	(1,470)	13,844
2211 Analog Electronic Switching	-	-	-	-	-
2212 Digital Electronic Switching	-	-	-	-	-
2215 Electro-Mechanical Switching	-	-	-	-	-
2220 Operator Systems	-	-	-	-	-
2231 Radio Systems	-	-	-	-	-
2232 Circuit Equipment	651,781	24%	224,261	(15,703)	860,339
2311 Station Apparatus	-	-	-	-	-
2321 Customer Premises Wiring	-	-	-	-	-
2341 Large Private Branch Exchanges	-	-	-	-	-
2351 Public Telephone Terminal Equipment	-	-	-	-	-
2362 Other Terminal Equipment	-	-	-	-	-
2411 Poles	-	-	-	-	-
2421 Aerial Cable	-	-	-	-	-
2422 Underground Cable	-	-	-	-	-
2423 Buried Cable	28,425	5%	2,723	-	31,148
2424 Submarine Cable	-	-	-	-	-
2426 Intrabuilding Network Cable	-	-	-	-	-
2431 Aerial Wire	-	-	-	-	-
2441 Conduit Systems	-	-	-	-	-
TOTAL	1,171,019	17%	311,522	(41,773)	1,440,768

*Please list individual depreciation rate for each account.

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INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
RINA	7/8/1905		11,500
CTC Properties	2020		213,867
Totals			225,367

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Customer aged receivables		99,993
Interexchange carriers		6,951
Note Receivable - CTC Properties (4.25%)	760,130	
Matures 11/1/47		
Totals	760,130	106,944

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NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
Totals				

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
City of Council	5,931
Bankcard Center	4,081
Idaho State Tax Commission	1,435
Interstate TRS Fund	597
Cumulative AP < \$100	581
Totals	12,625

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 15)	<u>2,228,278</u>	<u>2,020,625</u>
Total Operating Expenses (from page 16+17)	<u>1,840,851</u>	<u>1,673,013</u>
7100 Other Operating Income and Expense	<u>-</u>	<u>-</u>
7210 Operating Investment Tax Credits-Net	<u>-</u>	<u>-</u>
7220 Operating Federal Income Taxes	<u>-</u>	<u>-</u>
7230 Operating State and Local Income Taxes	<u>-</u>	<u>-</u>
7240 Operating Other Taxes	<u>11,219</u>	<u>8,970</u>
7250 Provision for Deferred Operating Income Taxes-Net	<u>-</u>	<u>-</u>
7200 Operating Taxes (Total)	<u>11,219</u>	<u>8,970</u>
7310 Dividend Income	<u>-</u>	<u>-</u>
7320 Interest Income	<u>32,788</u>	<u>32,788</u>
7330 Income from Sinking and Other Funds	<u>-</u>	<u>-</u>
7340 Allowance for Funds Used During Construction	<u>-</u>	<u>-</u>
7350 Gains/Losses from the Disposition of Certain Property	<u>-</u>	<u>-</u>
7360 Other Nonoperating Income	<u>38,558</u>	<u>38,558</u>
7370 Special Charges	<u>-</u>	<u>-</u>
7300 Nonoperating Income and Expense	<u>71,346</u>	<u>71,346</u>
7410 Nonoperating Investment Tax Credits-Net	<u>-</u>	<u>-</u>
7420 Nonoperating Federal Income Taxes	<u>-</u>	<u>-</u>
7430 Nonoperating State and Local Income Taxes	<u>-</u>	<u>-</u>
7440 Nonoperating Other Taxes	<u>-</u>	<u>-</u>
7450 Provision for Deferred Nonoperating Income Taxes-Net	<u>-</u>	<u>-</u>
7400 Nonoperating Taxes	<u>-</u>	<u>-</u>
7510 Interest on Funded Debt	<u>23,170</u>	<u>23,170</u>
7520 Interest Expense-Capital Leases	<u>-</u>	<u>-</u>
7530 Amortization of Debt Issuance Expense	<u>-</u>	<u>-</u>
7540 Other Interest Deductions	<u>-</u>	<u>-</u>
7500 Interest and Related Items	<u>23,170</u>	<u>23,170</u>
7610 Extraordinary Income Credits	<u>-</u>	<u>-</u>
7620 Extraordinary Income Charges	<u>-</u>	<u>-</u>
7630 Current Income Tax Effect of Extraordinary Items-Net	<u>-</u>	<u>-</u>
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net	<u>-</u>	<u>-</u>
7600 Extraordinary Items	<u>-</u>	<u>-</u>
7910 Income Effect of Jurisdictional Ratemaking Differences-Net	<u>-</u>	<u>-</u>
7990 Nonregulated Net Income	<u>-</u>	<u>-</u>
AMOUNT TRANSFERRED TO RETAINED EARNINGS	<u>424,384</u>	<u>386,818</u>

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OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	<u>6</u>	<u>6</u>
5002 Optional Extended Area Revenue	<u> </u>	<u> </u>
5003 Cellular Mobile Revenue	<u> </u>	<u> </u>
5004 Other Mobile Services Revenue	<u> </u>	<u> </u>
5010 Public Telephone Revenue	<u> </u>	<u> </u>
5040 Local Private Line Revenue	<u> </u>	<u> </u>
5050 Customer Premises Revenue	<u> </u>	<u> </u>
5060 Other Local Exchange Revenue	<u>268</u>	<u>268</u>
5069 Other Local Exchange Settlements	<u> </u>	<u> </u>
Network Access Services Revenues		
5081 End User Revenue (SLC)	<u>27,318</u>	<u>27,318</u>
5082 Switched Access Revenue (Interstate)	<u>2,404</u>	<u>2,404</u>
5083 Special Access Revenue	<u> </u>	<u> </u>
5084 State Access Revenue (Intrastate)	<u>15</u>	<u>15</u>
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All	<u>45,087</u>	<u>45,087</u>
Miscellaneous Revenues		
5230 Directory Revenue	<u>27</u>	<u>27</u>
5240 Rent Revenue	<u>280,254</u>	<u>280,254</u>
5250 Corporate Operations Revenue	<u>1,872,899</u>	<u>1,665,246</u>
5261 Special Billing Arrangements Revenue	<u> </u>	<u> </u>
5262 Customer Operations Revenue	<u> </u>	<u> </u>
5263 Plant Operations Revenue	<u> </u>	<u> </u>
5264 Other Incidental Regulated Revenue	<u> </u>	<u> </u>
5269 Other Revenue Settlements	<u> </u>	<u> </u>
5270 Carrier Billing & Collection Revenue	<u> </u>	<u> </u>
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	<u> </u>	<u> </u>
5302 Uncollectible Revenue - Other	<u> </u>	<u> </u>
TOTAL OPERATING REVENUES	<u>2,228,278</u>	<u>2,020,625</u>

Please identify the following revenues:

NECA USF \$ 0. To what account were they booked? Account # 5069.10

State USF \$ 0. To what account were they booked? No account

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses	-	-
6112 Motor Vehicle Expense	15,276	15,276
6113 Aircraft Expense	-	-
6114 Special Purpose Vehicles Expense	-	-
6115 Garage Work Equipment Expense	-	-
6116 Other Work Equipment Expense	-	-
6120 General Support Expenses	-	-
6121 Land and Building Expenses	222,708	222,708
6122 Furniture and Artworks Expense	-	-
6123 Office Equipment Expense	-	-
6124 General Purpose Computers Expense	26,266	26,266
6210 Central Office Switching Expenses	-	-
6211 Analog Electronic Expense	-	-
6212 Digital Electronic Expense	6,083	6,083
6215 Electro-Mechanical Expense	-	-
6220 Operators System Expense	-	-
6230 Central Office Transmission Expenses	-	-
6231 Radio Systems Expense	-	-
6232 Circuit Equipment Expense	113,901	85,334
6310 Information Origination/Termination Expense	23,754	23,754
6311 Station Apparatus Expense	-	-
6341 Large Private Branch Exchange Expense	-	-
6351 Public Telephone Terminal Equipment Expense	-	-
6362 Other Terminal Equipment Expense	-	-
6410 Cable and Wire Facilities Expenses	-	-
6411 Pole Expense	-	-
6421 Aerial Cable Expense	-	-
6422 Underground Cable Expense	-	-
6423 Buried Cable Expense	(6,598)	(6,598)
6424 Submarine Cable Expense	-	-
6425 Deep Sea Cable Expense	-	-
6426 Intrabuilding Network Cable Expense	-	-
6431 Aerial Wire Expense	-	-
6441 Conduit Systems Expense	-	-
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	401,390	372,823

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided for them

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses	-	-
6511 Property Held for Future Telecomm. Use Expenses	-	-
6512 Provisioning Expense	-	-
6530 Network Operations Expense	-	-
6531 Power Expense	-	-
6532 Network Administration Expense	126,692	126,692
6533 Testing Expense	-	-
6534 Plant Operations Administration Expense	-	-
6535 Engineering Expense	-	-
6540 Access Expense	753,018	671,699
6560 Depreciation and Amortization Expenses	-	-
6561 Depreciation Expense-Telecom. Plant in Service	327,594	311,522
6562 Depreciation Expense-Property Held for Future Use	-	-
6563 Amortization Expense - Tangible	-	-
6564 Amortization Expense - Intangible	45,000	45,000
6565 Amortization Expense - Other	-	-
Total Plant Nonspecific Operations Expenses	1,252,304	1,154,913
Customer Operations Expense		
6610 Marketing	100,416	100,416
6611 Product Management	-	-
6612 Sales	-	-
6613 Product Advertising	-	-
6620 Services	-	-
6621 Call Completion Services	-	-
6622 Number Services	485	485
6623 Customer Services	8,876	8,876
Total Customer Operations Expense	109,777	109,777
Corporate Operations Expense		
6710 Executive and Planning	-	-
6711 Executive	-	-
6712 Planning	-	-
6720 General and Administrative	-	-
6721 Accounting and Finance	59,171	17,291
6722 External Relations	7,665	7,665
6723 Human Resources	-	-
6724 Information Management	-	-
6725 Legal	2,941	2,941
6726 Procurement	-	-
6727 Research and Development	-	-
6728 Other General and Administrative	7,603	7,603
6790 Provision for Uncollectible Notes Receivable	-	-
Total Corporate Operations Expense	77,380	35,500
TOTAL OPERATING EXPENSES	1,439,461	1,300,190

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CENTRAL OFFICE DATA
as of December 31, 2025

Name of Central Office: Hidden Springs
Prefix (es): 229

Central Office Switch Type: Metaswitch

Check all that apply:
Stand Alone X **Check one:** Electronic X
Host X Analog Electro-Mechanical
Remote Other:

Access Line Capacity
Design: 5112 **Access Lines in Use**
Customer Lines:
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: Public Telephone Lines
Company Official Lines 0
Company Test Lines 0

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi-Line 1-Party	Single Line Multi-Party	Subtotal Residence	Multi-Line 1-Party	Single Line Multi-Party	Subtotal Business	
Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
New Connects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Disconnects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
End of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Foreign Exchange:
Dial Tone from this C.O.: 0 **Directory Listings:**
Dial Tone from another C.O.: 0 Number of Customers with Nonpublished or Nonlisted: 0

Custom Calling:
Number of customers with at least one featu 0
Total number of features subscrib 0

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING 2025.

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)			
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	Avg./ Line
1 229	0	0	0	0	0	0	0
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							

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ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2025

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes No

Included in directory Yes No

Date of notification 06/01/2025

Alternate method of notification _____

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 0

Category of complaints (if known):

Deposit Disputes _____

Charges on Bill _____

Denial/Termination _____

Quality or Availability
of Service _____

Carrier Selection/Assignment _____

Miscellaneous _____

CERTIFICATE

State of Idaho)
County of Washington) ss

WE, the undersigned James Wescott

and _____

of the CTC Telecom utility,

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

[Signature]
(Chief Officer)

[Signature]
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 8 day of April, (Year) 2026.

[Signature]
Notary Public



My Commission expires 10/17, (Year) 2031.